

COVID-19 force majeure certificate

Dear Clients and Partners,

Please be aware, that according to the updated information on the websites of the Chambers of Commerce and Industry of Moscow and St. Petersburg, the Chambers **do not issue conclusions about force majeure circumstances** for suspension of payment obligations under **lease and sales agreements**. According to the Moscow Chamber of Commerce and Industry, the Chamber does not issue a conclusion on force majeure, **in the absence of a force majeure clause in the agreement**.

We note that in accordance with the current Russian legislation, **the absence of these conclusions is not an obstacle to the suspension of contractual performance**. In the absence of such a conclusion, the parties have the right to rely on the acts of state bodies and other evidence in support of their position.

Our experts will be happy to provide you with a more detailed advice on the matter.

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