

# About the EBRD

## We invest in changing lives



European Bank  
for Reconstruction and Development

January 2018

The EBRD invests to build up effective market economies across three continents and to make a positive impact on people's lives.

With a focus on private sector investment and support for policy reform, we work to ensure that economies in our regions are competitive, inclusive, well-governed, sustainable, resilient and integrated.

## Background

The EBRD is the largest single investor in many of the countries where it operates. It is active in 38 economies from central Europe to Central Asia, the Western Balkans and the southern and eastern Mediterranean and more recently Lebanon, West Bank and Gaza. The Bank's investments also mobilise significant foreign direct investment into the economies where we operate. It invests mainly in private enterprises, usually together with commercial partners. It provides project financing for the financial sector and the real economy, both new ventures and investments in existing companies. It also works with publicly-owned companies to support privatisation, the restructuring of state-owned firms and improvement of municipal services.

The Bank is owned by 66 countries and two intergovernmental institutions (the European Union and the European Investment Bank). It maintains a close political dialogue with governments, authorities and representatives of civil society to promote its goals. It also works in cooperation with international organisations such as the OECD, the IMF, the World Bank and UN specialised agencies.

In all its operations the EBRD follows the highest standards in corporate governance and sustainable development. As a public institution the EBRD is committed to a rigorous public information policy.

## Investment

Every EBRD investment must:

- ▶ support the further development of sound market economies
- ▶ take risk that supports private investors
- ▶ follow sound banking principles
- ▶ strengthen sustainability.

Through its investments the EBRD promotes:

- ▶ economic growth in its countries of operations
- ▶ entrepreneurship, competition and privatisation
- ▶ stronger financial institutions and legal systems
- ▶ infrastructure development
- ▶ adoption of strong corporate governance, including environmental sensitivity
- ▶ structural and sectoral reforms.

The EBRD:

- ▶ promotes co financing and foreign direct investment
- ▶ mobilises domestic capital
- ▶ provides technical assistance.

## At a glance

Number of projects (since 1991)

**5,035**

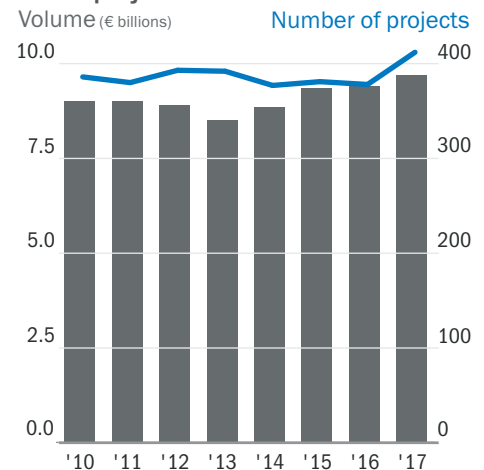
Cumulative business volume

**€119.6 billion**

Cumulative disbursements

**€91.5 billion**

### EBRD projects 2010-17



Capital

**€30 billion**

Shareholders (countries, and the EU and EIB)

**68**

Economies where the EBRD invests

**38**

Regional offices

**52**

Staff

**3,185**



What we do

[www.ebrd.com/what-we-do.html](http://www.ebrd.com/what-we-do.html)



Where we are

[www.ebrd.com/where-we-are.html](http://www.ebrd.com/where-we-are.html)



Who we are

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Who we work with

[www.ebrd.com/work-with-us.html](http://www.ebrd.com/work-with-us.html)

## Strategic focus

The EBRD's strategic priority is to support and sustain the continuing recovery in the region in the aftermath of the global financial crisis. Strong emphasis is being placed in this recovery period on 're-energising transition', particularly the development of local capital markets and the reduction of foreign currency lending to unhedged borrowers. Fostering and strengthening local currency and capital markets is also a main pillar of the Bank's strategy for the financial institutions sector.

In its recent activities the EBRD has also paid special attention to a number of strategic initiatives, deepening and widening the activities in the lesser-developed countries and tackling the challenges of energy security and energy efficiency in the region where it works.



## Financing

The EBRD uses a broad range of financing instruments, tailored to specific projects. The main instruments are loans, equity investments and guarantees, and the Bank's charter stipulates that at least 60 per cent of lending shall be provided to the private sector. The EBRD applies sound banking and investment principles in all its operations. It is also able to borrow on global capital markets.

The capital strength of the EBRD is reflected in its triple-A rating or equivalent, with a stable outlook, which all three major rating agencies reaffirmed in 2017.

For the EBRD, 2017 was another year of rising investment and delivery – the fourth since 2014. Total annual EBRD financing across all economic sectors rose to a new record of €9.7 billion in 2017, from €9.4 billion in 2016. The number of individual EBRD projects in 2017 rose to a new high of 412, from 378 in 2016.

Financing for the green economy rose from €2.8 billion in 2016 to €4.1 billion, accounting for 43 per cent of total financing in 2017. The Bank had pledged, ahead of the 2015 Paris Agreement, to devote 40 per cent of its financing to green investment by 2020. This goal has been met three years early.

## How to obtain EBRD financing

### Large private sector projects

Private sector projects range from €5 million to €250 million; the average amount is €25 million.

### Small projects

The EBRD also supports financial intermediaries, such as local commercial banks, micro-business banks, equity funds and leasing facilities.

### Trade finance

A range of products to facilitate intra-regional and international trade in its countries of operations.

### Complementary schemes

The Small Business Support team works directly with individual enterprises, providing industry-specific advice.

### Finance application form

[www.ebrd.com/work-with-us.html](http://www.ebrd.com/work-with-us.html)

## Sectors supported by the EBRD

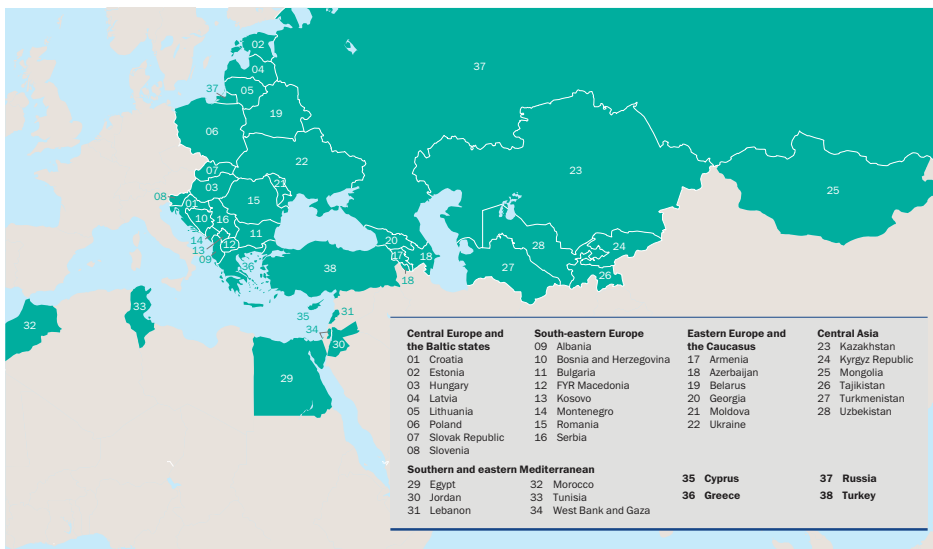
- Agribusiness
- Energy efficiency
- Financial institutions
- Manufacturing
- Municipal and environmental infrastructure
- Natural resources
- Power and energy
- Property and tourism
- Small and medium-sized enterprises
- Telecommunications, information technology and media
- Transport

## The EBRD does not finance

- Defence-related activities
- Tobacco industry
- Selected alcoholic products
- Substances banned by international law
- Stand-alone gambling facilities



## Where we invest



## Contacts

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